

12 Jan 2024 | Analysis

ESG In 2024: Stakeholder Views From 'Strategic Imperative' To 'Largely A Nonsense'

2024 Crystal-Gazing With Industry Leaders

by [Medtech Insight Team](#)

HBW Insight and Medtech Insight reached out to industry stakeholders for feedback on new climate-related disclosure requirements and growing environmental, social and governance (ESG) pressures on businesses.

2024 stands to be another big year for environmental, social and governance (ESG).

The European Union is on track to implement ESG reporting mandates this year, the US Securities & Exchange Commission is poised to require climate-related disclosures following rulemaking proposed in 2022, and California will begin requiring environmental impact reporting from businesses in 2026 under legislation enacted in 2023. (Also see "[New US, EU Climate-Related Disclosure Requirements Will Have Ripple Effects Through Value Chains](#)" - HBW Insight, 2 Jan, 2024.)

Medtech Insight and HBW Insight asked stakeholders to share their their thoughts on this major topic:



Kathryn Unger
Vice President of ESG
Boston Scientific

The continued focus on environmental, social and governance (ESG) measures is moving Boston Scientific and the industry forward because our impact as a health care company extends to how we operate our business and care for the world around us. A healthier planet leads to healthier people.

Standardized reporting requirements from governing bodies like the Corporate Sustainability Reporting Directive (CSRD) from the European Commission are driving companies to create processes and have the infrastructure and update capabilities to report on ESG-related measures. Going forward, through CSRD, companies operating in Europe will need to report on applicable material topics, regardless of progress or setbacks.

We know we can only improve what we measure. More transparency within ESG will foster a better understanding of the collective industry impact to our people and our planet. When companies are accountable, together we can advance equity in our health care systems, empower people to make the best health choices and ultimately create a healthier planet.

Read how Boston Scientific and othe



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